

March 7, 1997, and related determinations.

EFFECTIVE DATE: March 25, 1997.

FOR FURTHER INFORMATION CONTACT: Magda Ruiz, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3260.

SUPPLEMENTARY INFORMATION: The notice of a major disaster for the State of Tennessee, is hereby amended to include Categories C through G under the Public Assistance program in those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of March 7, 1997:

The counties of Carroll, Cheatham, Dyer, Houston, Lauderdale, Madison, Obion, Stewart, and Weakley for Categories C through G under the Public Assistance program (already designated for Individual Assistance, Hazard Mitigation, and Categories A and B under the Public Assistance program).
(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

Lacy E. Suiter,

Executive Associate Director, Response and Recovery Directorate.

[FR Doc. 97-8666 Filed 4-3-97; 8:45 am]

BILLING CODE 6718-02-P

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

U.S. Government Guaranteed Loans and Sale Premiums; Rescission of Policy Statement

AGENCY: Federal Financial Institutions Examination Council (FFIEC).

ACTION: Rescission of policy statement.

SUMMARY: FFIEC has rescinded its policy statement on the Sale of U.S. Government Guaranteed Loans and Sale Premiums (Policy Statement), issued on November 29, 1979. The Policy Statement provided guidance to insured depository institutions purchasing or selling loans guaranteed by the U.S. government. The FFIEC rescinded the Policy Statement because it is outdated.

DATES: This Policy Statement was rescinded effective December 5, 1996.

FOR FURTHER INFORMATION CONTACT: Federal Deposit Insurance Corporation (FDIC): William A. Stark, Assistant Director, (202/898-6972), Kenton Fox, Senior Capital Markets Specialist, (202/898-7119), Division of Supervision; Jamey Basham, Counsel, (202/898-7265), Legal Division, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

Office of Thrift Supervision (OTS): Donna Deale, Manager, (202/906-7488),

Supervision Policy, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552.

Office of the Comptroller of the Currency (OCC): Tom Rollo, National Bank Examiner, (202/874-5070), Office of the Chief National Bank Examiner, Office of the Comptroller of the Currency, 250 E Street SW., Washington, DC 20219.

Board of Governors of the Federal Reserve System (FRB): Susan Meyers, Senior Securities Analyst, (202/452-2781), Division of Banking Supervision and Regulation, Board of Governors of the Federal Reserve System, 20th and C Streets NW., Washington, DC 20551.

SUPPLEMENTARY INFORMATION: FFIEC consists of representatives from the FDIC, OTS, OCC, FRB, and National Credit Union Administration (NCUA). FFIEC developed the Policy Statement to provide general supervisory guidance to insured depository institutions that originate, purchase, or sell loans guaranteed by the U.S. government. The Policy Statement also provided guidance on the accounting treatment of servicing fees and premiums associated with these loans. FFIEC originally adopted the Policy Statement on November 29, 1979, and the Federal Home Loan Bank Board (the OTS' predecessor), FDIC, OCC, and FRB federal banking agencies) each adopted the Policy Statement shortly thereafter. FFIEC adopted certain amendments to the Policy Statement on March 22, 1985, which were subsequently adopted by the federal banking agencies.

On December 5, 1996, FFIEC voted to rescind the Policy Statement. Since the Policy Statement was adopted, the market in government-guaranteed loans has become well established, and insured depository institutions have gained experience in dealing in this market. The supervisory guidance contained in the Policy Statement, which is very general in nature, is no longer necessary. Additionally, the accounting guidance in the Policy Statement is adequately addressed in the Instructions for Preparing Reports of Condition and Income and the Consolidated Statement of Condition of the Thrift Financial Report, and subsequent accounting pronouncements including Financial Accounting Standards Board Statement 91, Accounting for Nonrefundable Fees and Costs Associated with Originating or Acquiring Loans and Initial Direct Costs of Leases.

For the above reasons, the Policy Statement has been rescinded. Each of the federal banking agencies will take appropriate action in connection with the rescission of the Policy Statement.

Dated at Washington, DC, this 31st day of March, 1997.

Federal Financial Institutions Examination Council,

Joe M. Cleaver,

Executive Secretary.

[FR Doc. 97-8569 Filed 4-3-97; 8:45 am]

BILLING CODE 6210-01-P FRB, 6720-01-P OTS, 6714-01-P FDIC, 4810-33-P OCC

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the **Federal Register**.

Agreement No.:

202-011259-012.

Title:

United States/Southern and Eastern Africa Conference.

Parties:

Empresa De Navegacao Internacional (Navinter) Lykes Bros. Steamship Co., Inc. Mediterranean Shipping Company S.A. Safbank Line, Ltd. (Safbank) Wilhelmsen Lines A/S.

Synopsis:

The proposed amendment restates the Agreement and deletes Eastern Africa from the geographic scope of the Agreement. It also makes changes to the Agreement's name and various Agreement articles to reflect this change. The parties have requested a shortened review period.

By Order of the Federal Maritime Commission.

Dated: April 1, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-8634 Filed 4-3-97; 8:45 am]

BILLING CODE 6730-01-M

[Docket No. 97-06]

Shipman International (Taiwan) Ltd.; Possible Violations of Sections 8, 10(a)(1) and 10(b)(1) of the Shipping Act of 1984 and 46 C.F.R. Part 514

Order of Investigation and Hearing

Shipman International (Taiwan) Ltd. ("Shipman International") is a tariffed